KEDIA ADVISORY

24 August 2026

DAILY CURRENCY REPORT

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156

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Daily Currency Update

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	27-Aug-26	95.6200	95.7200	95.6100	95.6825	0.03
USDINR	28-Sep-26	95.9200	95.9775	95.9000	95.9650	0.04
EURINR	27-Aug-26	111.8650	112.0400	111.7600	112.0025	0.12
GBPINR	27-Aug-26	130.5700	130.9000	130.5500	130.8400	0.19
JPYINR	27-Aug-26	60.2000	60.2000	60.2000	60.2000	0.33

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	27-Aug-26	0.03	-0.65	Short Covering
USDINR	28-Sep-26	0.04	33.78	Fresh Buying
EURINR	27-Aug-26	0.12	-1.55	Short Covering
GBPINR	27-Aug-26	0.19	-0.01	Short Covering
JPYINR	27-Aug-26	0.33	0.00	Short Covering

Global Indices

Index	Last	%Chg
Nifty	24252.00	0.08
Dow Jones	53277.01	0.98
NASDAQ	26180.46	0.43
CAC	8484.43	0.37
FTSE 100	10816.56	0.64
Nikkei	65783.10	-0.35

International Currencies

Currency	Last	% Change
EURUSD	1.1683	0.01
GBPUSD	1.365	-0.02
USDJPY	158.8405	-0.04
USDCAD	1.3791	-0.01
USDAUD	1.3946	0.01
USDCHF	0.8	-0.09

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Technical Snapshot

BUY USDINR AUG @ 95.6 SL 95.4 TGT 95.8-96.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
27-Aug-26	95.6825	95.78	95.73	95.67	95.62	95.56

Observations

USDINR trading range for the day is 95.56-95.78.

Rupee was flat as central bank intervention continued to anchor the currency even as rising crude oil prices and persistent dollar demand

India's Manufacturing PMI eased to 52.9 in August 2026 from 53.5 in July, marking the weakest improvement in factory conditions since August 2021.

India Services PMI increased to 54.5 in August 2026 from 53.3 in the previous month, which was the weakest expansion since early 2022

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Technical Snapshot

SELL EURINR AUG @ 112 SL 112.3 TGT 111.7-111.4.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
27-Aug-26	112.0025	112.21	112.10	111.93	111.82	111.65

Observations

EURINR trading range for the day is 111.65-112.21.

Euro strengthened above $1.170, reaching its highest level since May, boosted by improving European economic data and a weaker US dollar.

Hourly labor costs in the Euro Area increased by 3% year-on-year in Q2 2026, following a 3.2% rise in the previous period.

Eurozone annual inflation accelerated to 2.9% in July 2026, in line with flash estimates, up from 2.8% in June and remaining well above the ECB’s Bank's 2.0% target

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Technical Snapshot

SELL GBPINR AUG @ 130.6 SL 130.9 TGT 130.2-130.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
27-Aug-26	130.8400	131.11	130.97	130.76	130.62	130.41

Observations

GBPINR trading range for the day is 130.41-131.11.

GBP gains after the U.S. Treasury took a surprise measure to arrest a rise in long-term borrowing costs.

The UK GfK Consumer Confidence Index rose to -14 in August 2026 from -17 in the previous month, marking the highest level in two years.

A gauge of British factory orders rose this month to reach its highest level since November 2024.

JPYINR

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Technical Snapshot

SELL JPYINR AUG @ 60.25 SL 60.5 TGT 60-59.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
27-Aug-26	60.2000	60.20	60.20	60.20	60.20	60.20

Observations

JPYINR trading range for the day is 60.2-60.2.

JPY gains a sharp decline in the dollar and retreating Treasury yields

Japan's trade deficit widened sharply to JPY 634.5 billion in July 2026 from JPY 156.3 billion in the same month a year earlier.

Japan’s exports rose 23.2% year-on-year to a new record JPY 11,511.8 billion in July 2026, marking the strongest growth since October 2022.

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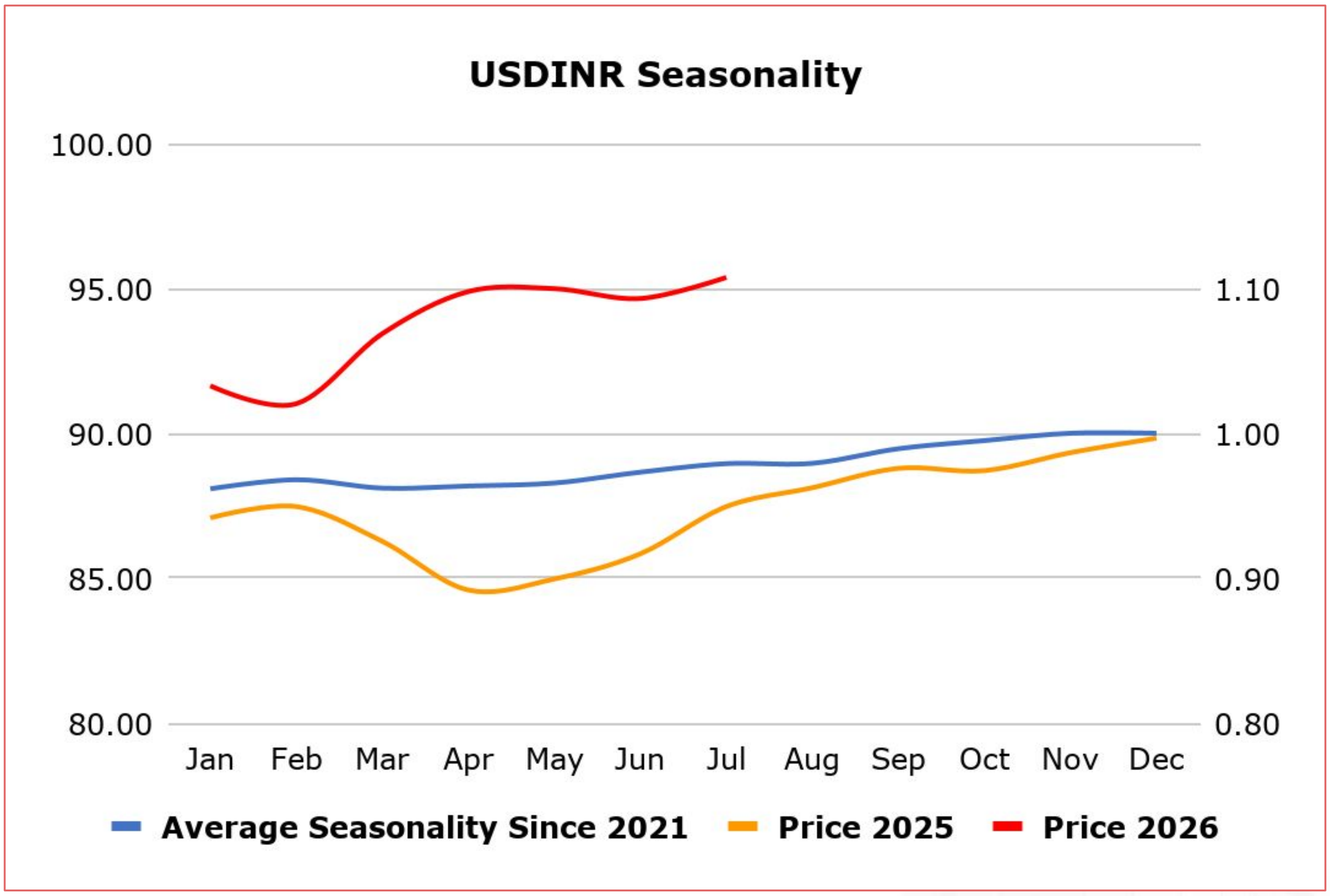

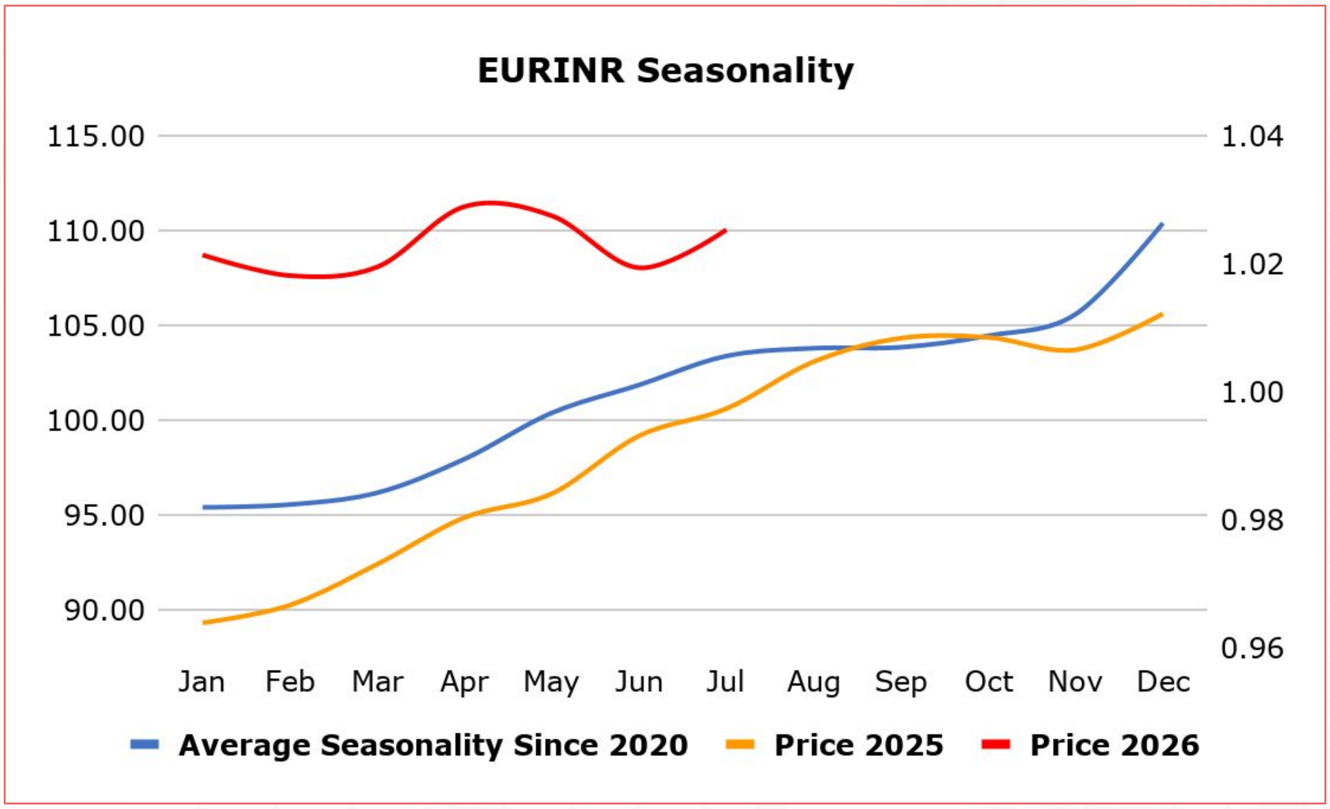

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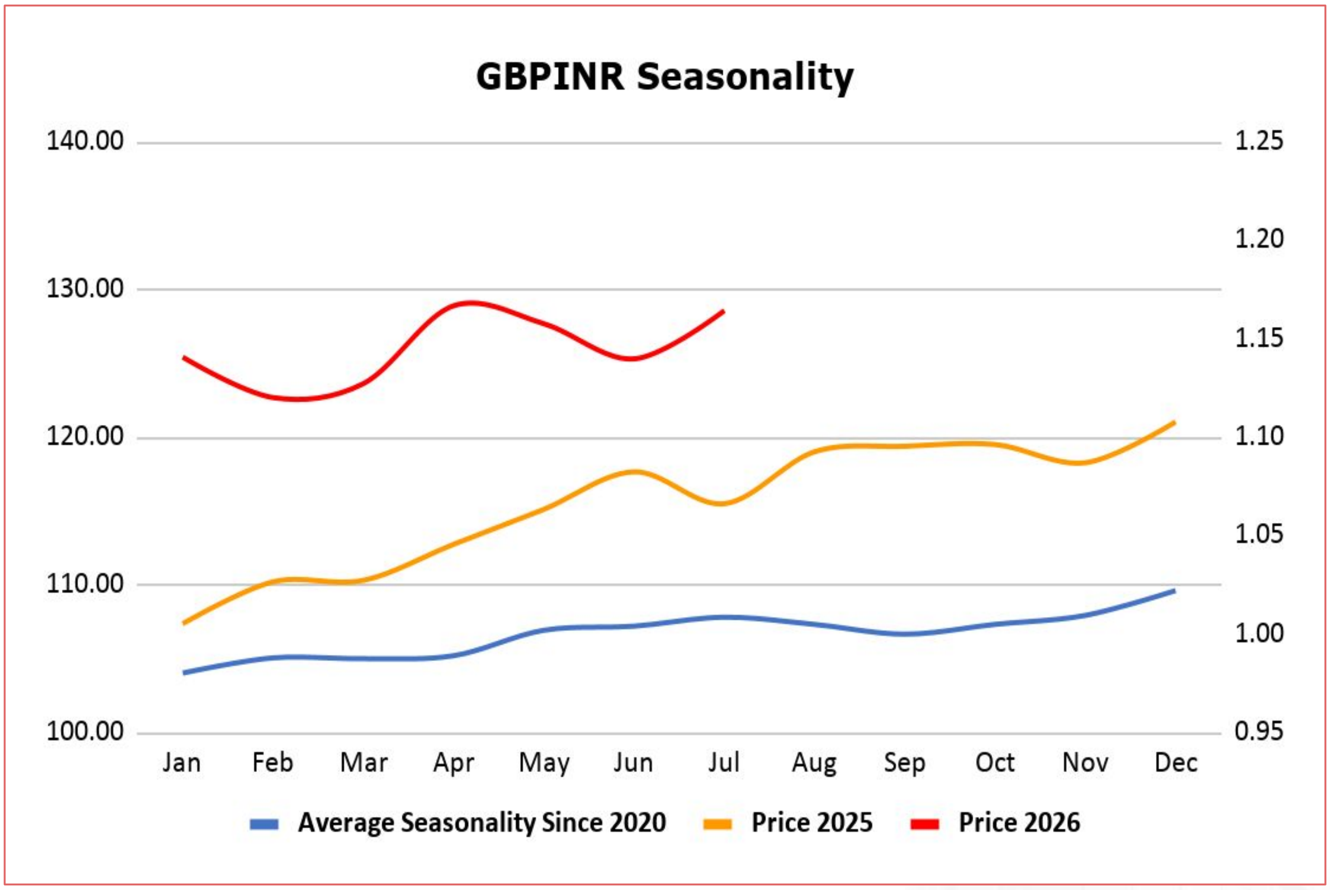

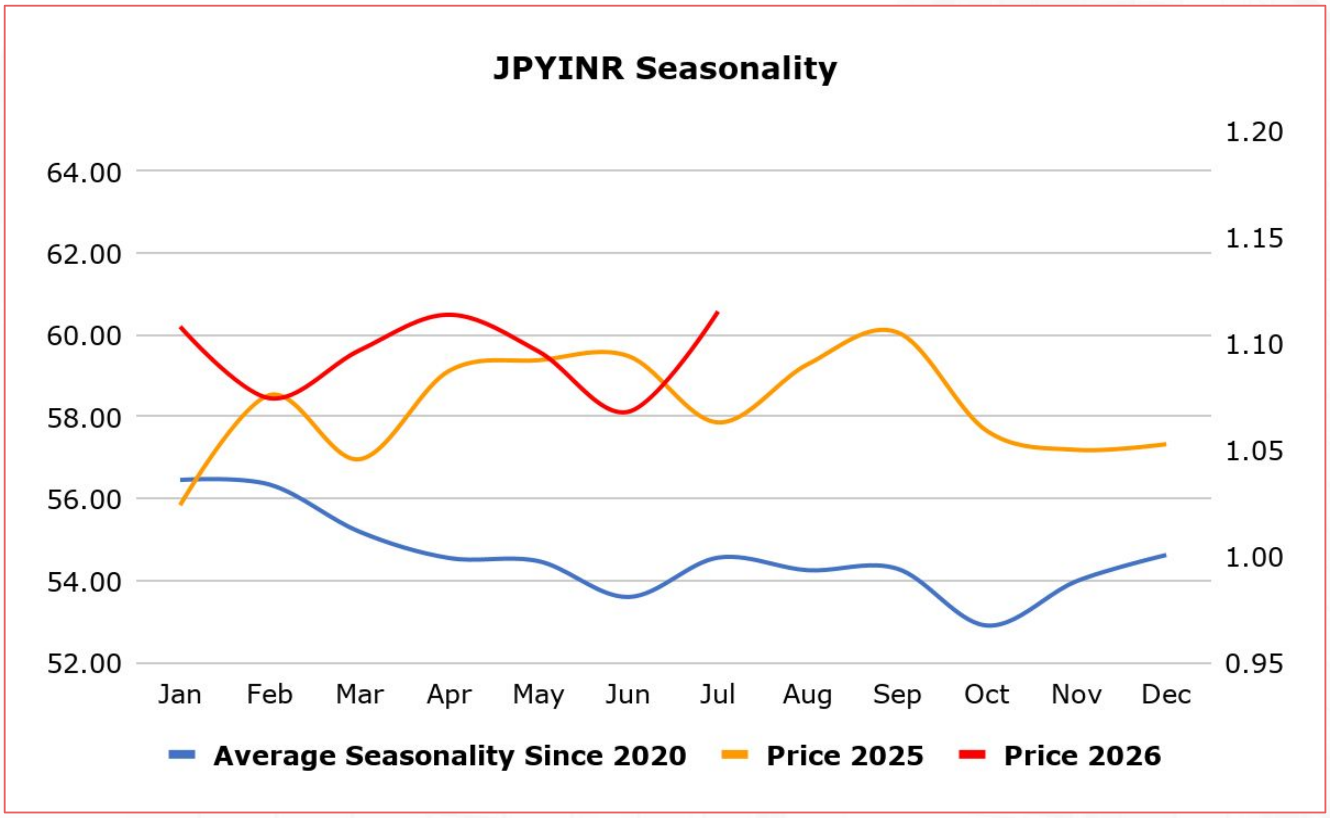

Economic Data & News

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Economic Data

24 August 2026

Date	Curr.	Data
Aug 25	EUR	German Final GDP q/q
Aug 25	EUR	German ifo Business Climate
Aug 25	USD	ADP Weekly Employment Change
Aug 25	EUR	Belgian NBB Business Climate
Aug 25	USD	S&P/CS Composite-20 HPI y/y
Aug 25	USD	CB Consumer Confidence
Aug 25	USD	New Home Sales
Aug 25	USD	Richmond Manufacturing Index
Aug 26	USD	Core PCE Price Index m/m
Aug 26	USD	Prelim GDP q/q
Aug 26	USD	Prelim GDP Price Index q/q
Aug 26	USD	Core Durable Goods Orders m/m
Aug 26	USD	Durable Goods Orders m/m
Aug 26	USD	Personal Income m/m
Aug 26	USD	Personal Spending m/m

Date	Curr.	Data
Aug 26	USD	Crude Oil Inventories
Aug 27	EUR	German GfK Consumer Climate
Aug 27	EUR	M3 Money Supply y/y
Aug 27	EUR	Private Loans y/y
Aug 27	USD	Unemployment Claims
Aug 27	USD	Goods Trade Balance
Aug 27	USD	Prelim Wholesale Inventories m/m
Aug 27	USD	Natural Gas Storage
Aug 28	EUR	French Prelim CPI m/m
Aug 28	EUR	French Prelim GDP q/q
Aug 28	EUR	German Unemployment Change
Aug 28	USD	Chicago PMI
Aug 28	USD	Prelim Benchmark Payrolls Revision
Aug 28	USD	Revised UoM Consumer Sentiment
Aug 28	USD	Revised UoM Inflation Expectations

News

The S&P Global Japan Manufacturing PMI increased to 55.1 in August 2026 from 54.5 in the previous month, marking the eighth consecutive month of expansion in factory activity. It was the strongest growth in the manufacturing sector since April, as firms recorded the fastest increase in new work since January 2018, with foreign sales also growing at the strongest pace since early 2018. Japan's S&P Global Services PMI Business Activity Index rose to 52.3 in August 2026 from a final 51.2 in the previous month, a preliminary estimate showed. The latest reading marked the third consecutive month of expansion in the services sector and the fastest pace since March, supported by a stronger increase in new business, which grew at the second-fastest rate since February. Japan's S&P Global Composite PMI Business Activity Index rose to 53.4 in August 2026 from a final 52.7 in July, flash data showed. It was the highest reading since February, also marking a 17-month expansion streak in private-sector activity, driven by a sharp rebound in manufacturing output and faster services activity.

Eurozone construction output declined 0.7% year-on-year in June 2026, following a downwardly revised 0.7% increase in May. The decline was mainly driven by continued weakness in building construction, which contracted 6.5%, although the pace of decline eased from 7.5% in the previous month. Growth also slowed sharply in civil engineering (0.3% vs 3.5%) and specialized construction activities (0.2% vs 2.4%). Construction activity fell most sharply in France (-4.5% vs -0.7%) and Belgium (-4.1% vs 1.8%), while output in Spain declined 8.5%, easing from a 12.8% contraction in May. On a monthly basis, construction output fell 1.3%, reversing a 0.2% increase in May. Hourly labor costs in the Euro Area increased by 3% year-on-year in Q2 2026, following a 3.2% rise in the previous period, preliminary estimates showed. This marked the slowest pace of growth since Q4 2021. Wages and salaries rose by 3.0%, down from 3.3% in Q1, while non-wage costs advanced by 3%, up from 2.8%.

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